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BOARD OF
REAL ESTATE APPRAISERS

James S. 150.

DR. JAMES S. HSU

Executive Director

CERTIFIED TRUE COPY

STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
NEW JERSEY STATE BOARD
OF REAL ESTATE APPRAISERS

OR REVOCATION OF THE LICENSE OF :

JOHN MACK License #RA 00320500

TO ENGAGE IN REAL ESTATE
OF NEW JERSEY

CONSENT ORDER

This matter was opened to the New Jersey State Board of Estate Appraisers ("the Board") in connection with the Board a receipt of information regarding the appraisal of 29 Storms Avenue, Haskell, New Jersey, with a date of valuation of October

1. 2005; and a second appraisal of the same property with a

of valuation of June 1, 2005. Having reviewed these appraisal reports, the Board finds that respondent has acted in violation of the Uniform Standards of Professional Appraisal Practice ("the USPAP"), and finds violations of N.J.S.A. 45:1-21 (e) as specified below:

Although the subject property was a two-family residence, respondent used primarily single family homes as comparable sales in the October 25, 2005 report; and in the same report, used a residence with a lake view as a comparable sale, when the subject did not have a lake view. Moreover, respondent's adjustment of \$70,000 for the lake view was calculated in an arbitrary manner which was not market-based.

The Board finds that respondent's selection of inappropriate comparables, which respondent indicated was at the behest of the lenders, constitutes a violation of Standards Rule 1-1(a) of Uniform Standards of Professional Appraisal Practice (the USPA: which requires an appraiser to correctly employ those recognized methods and techniques necessary to produce a credible appraisable for the professional Appraisable to N.J.A.C. 13:40A-6.1, this constitutes professional misconduct in violation of N.J.S.A. 45:1-21(e).

In order to resolve this matter without further procent and without admissions, and the Board finding that the wire order is sufficiently protective of the public safety and welfare, and for other good cause shown,

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IT IS ON THIS 24th DAY OF April , 2009, HEREBY ORDERED AND AGREED THAT:

- 1. A public reprimand is hereby imposed upon respondent for the violation of N.J.S.A. 45:1-21(e).
- 2. Respondent shall provide the Board with proof of successful completion of a 30 hour course in Basic Appraisal Frinciples and a 30 hour course in Basic Appraisal Procedures, which courses shall be pre-approved by the Board, within nine (1) months of the filing of this Order.

NEW JERSEY STATE BOATS

OF REAL ESTATE APPROVE

LETYLE O. Closelolon Mayer

By:

Cheryle Randolph-Sharps Board President

I have read and understood the above Order and agree to abide by its terms.

Jokn Mack

Consent as to form and entry:

Thomas A. Harley, Esq.